

ESTATE PLANNING CONSIDERATIONS

Beneficiaries & Specific Gifts: *(If Applicable)*

Full names and addresses of all beneficiaries who you plan to leave specific property in your Will. Indicate the category/class of property and any restrictions placed on the gift before the beneficiary is to receive it.

EXAMPLES:

1) *I leave one of my vehicles to my Son, JOHN MANGRUM, if he does not own a vehicle upon my death; if he owns a vehicle, I leave one of my vehicles to my Daughter, SALLY MANGRUM; if I own more than one vehicle, my Executor shall have full discretion to determine which vehicle said beneficiary is to receive.*

- List a general category/class of property rather than specific items. If you left your 2023 Chevy to your Son, owning a 2025 Ford at death, your Son would not get a car, despite your stated intent.

2) *I leave my mother’s engagement ring to my Son, JOHN MANGRUM of 4842 LaVista Road, if he is single when I die; if he is married or engaged, I leave said property outright to my Nephew, THOMAS MANGRUM of 456 Side Street.*

- This is a better example of a specific gift because the ring is likely to remain estate property.

- You are free to place a condition or limitation on the gift, such as “provided he/she has graduated from college.”

Distribution of Remainder of Estate:

Excluding the specific gifts listed above, how do you wish for the remainder of your Estate to be distributed?

Single Client: *(If you are unmarried with children, please refer to the section below for guidance, but list your preferences here.)*

Married Client:

If your spouse survives you?

If your spouse does not survive you and minor children survive you *(if applicable)*?

If your spouse does not survive you and all children are adults *(if applicable)*?

If your spouse does not survive you and all descendants still living are grandchildren or more remote descendants *(if applicable)*?

If your spouse does not survive you and no descendants survive you?

Executor Preferences:

Executor: State of Residence:

Alternate: State of Residence:

Spouse's Executor Preferences: *(If applicable)*

Executor: State of Residence:

Alternate: State of Residence:

Guardian: *(Applicable if your spouse predeceases you and minor children.)*

Guardian of minor children: *(If applicable)*

Guardian's state of residence:

Trust for Support of Children:

If your beneficiaries have not reached the age of majority or an attained the age upon which you feel they could responsibly manage their financial affairs, would you like to create a support trust? Y/N

If so, at what age do you want your beneficiaries to receive their trust property outright (free of trust)?

Any conditions placed before your beneficiaries are to receive their trust property outright? *(Please contact our office for advice if you select this option.)*

Please designate a Trustee to manage the support trust:

Trustee:

State of Residence:

Alternate:

State of Residence:

ADDITIONAL INFORMATION: *(Please list any additional or helpful information or unique circumstances.)*

POWERS OF ATTORNEY

Advanced Healthcare Directive

Would you like to appoint a healthcare agent to make healthcare decisions for you? Y/N

Financial Power of Attorney

Would you like to appoint an agent to make financial decisions for you? Y/N

(These are pre-printed, standard forms and will be completed in office upon execution of your Will.)

-END OF QUESTIONNAIRE-

THANK YOU FOR PLACING YOUR TRUST IN MANGRUM & MANGRUM!